

	A	B	C	D	E	F
1	South Oxfordshire District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2018/19	2019/20	2020/21	2021/22	2022/23
3		£	£	£	£	£
19	Base budget b fwd	16,423,223	16,423,223	16,423,223	16,423,223	16,423,223
20	Revisions to base budget					
21	Opening budget adjustments	(758,597)	(1,960,980)	(2,164,728)	(2,209,159)	(2,321,082)
22	Inflation, salary increments and adjustments	231,952	597,029	970,138	1,351,456	1,739,669
23	Essential growth - one-off	762,125	576,125	287,125	237,973	287,973
24	Essential growth - ongoing	283,050	408,738	415,138	419,898	419,898
25	Base budget savings	(602,482)	(602,482)	(53,482)	(53,482)	(53,482)
26	Other movement in revenue contingency	26,658	26,658	26,658	26,658	26,658
27	Movement in managed vacancy factor	(39,845)	(39,845)	(39,845)	(39,845)	(39,845)
30	Total revised base budget	16,326,084	15,428,466	15,864,227	16,156,721	16,483,012
31	Growth, savings and other budget adjustments					
33	Growth proposals					
34	Revenue - one-off	562,443	213,000	185,500	0	0
35	Revenue - ongoing	68,892	66,984	63,984	7,500	7,500
36	Capital (revenue consequences of)	0	0	0	0	0
37	Savings proposals	(43,530)	(43,530)	(43,530)	(43,530)	(43,530)
38	Savings requirements	0	(200,000)	(400,000)	(600,000)	(800,000)
39	Assumed future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
41	Net cost of services	16,913,889	15,964,920	16,670,181	17,020,691	17,646,982
43	Gross treasury income	(2,939,860)	(2,955,110)	(2,882,320)	(2,731,890)	(2,518,080)
44	Net expenditure	13,974,029	13,009,810	13,787,861	14,288,801	15,128,902
45	New Homes Bonus	(2,482,171)	(2,242,406)	(2,567,894)	(3,049,077)	(3,790,111)
46	Transfers to/from earmarked reserves	3,834,031	2,947,656	2,951,104	3,354,647	4,032,301
47	Amount to be financed	15,325,889	13,715,060	14,171,071	14,594,371	15,371,092
48	Financing					
49	Revenue support grant	(191,980)	0	0	0	0
50	Business rates retention scheme	(2,505,707)	(2,561,282)	(2,612,508)	(2,664,758)	(2,718,053)
51	Settlement Funding Assessment	(2,697,687)	(2,561,282)	(2,612,508)	(2,664,758)	(2,718,053)
52	Less - Parish share of council tax support grant	114,921	99,187	101,170	103,194	105,258
53	Less - tariff adjustment	0	232,955	237,614	242,366	247,214
54	Add - Rural Services Delivery Grant	(33,890)	(33,890)	0	0	0
55	Add - renewable energy	(90,098)	(91,900)	(93,738)	(95,613)	(97,525)
56	+/- estimated NNDR over/under collection	0	0	0	0	0
57	Collection fund surplus/deficit	(274,875)	(250,000)	(250,000)	(250,000)	(250,000)
58	Council tax req'ment before reserves funding	12,344,260	11,110,130	11,553,610	11,929,561	12,657,985
59	Use of New Homes Bonus to balance budget	(5,748,000)	(3,166,000)	0	(813,000)	(1,418,000)
60	Use of general fund balance to balance budget	(67,838)	(1,070,186)	(4,452,035)	(3,776,207)	(3,660,188)
61	Council tax req'ment after reserves funding	6,528,422	6,873,944	7,101,575	7,340,354	7,579,797
62	Tax base	56,163.3	56,697.0	57,426.0	58,193.0	58,913.0
63	Band D Council tax	116.24	121.24	123.66	126.14	128.66
64	Council tax increase from previous year	4.5%	4.3%	2.0%	2.0%	2.0%
65	Usable balances at year end:*	£000	£000	£000	£000	£000
66	General fund balance	(26,317)	(25,247)	(14,545)	(6,977)	(5,246)
67	Earmarked revenue reserves - unallocated	(4,936)	(624)	(1,163)	0	(0)
68	Earmarked revenue reserves - allocated	(9,076)	(9,978)	(8,583)	(9,155)	(7,689)
69	Capital receipts	(10,706)	(5,663)	0	0	0
70	Total	(51,035)	(41,512)	(24,291)	(16,131)	(12,935)
71						
72	* Excludes balances held for the long term as per the Medium Term Financial Strategy					

This page is intentionally left blank